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SEM Holdings Limited
澳達控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 9929)

CHANGE OF AUDITOR

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of SEM Holdings Limited (the “**Company**”) pursuant to the Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board hereby announces that on 30 November 2021 the Board and the audit committee of the Company (the “**Audit Committee**”) received a resignation letter (the “**Resignation Letter**”) from Messrs. Deloitte Touche Tohmatsu (“**Deloitte**”) as the auditor of the Company with immediate effect.

As stated in the Resignation Letter, Deloitte resigned after taking into account various factors that include the professional risk associated with the audit, the level of audit fees and its available internal resources in light of current work flows.

Deloitte also confirmed in the Resignation Letter that there are no matters in connections with its resignation that need to be brought to the attention of shareholders of the Company.

The Board further announces, with the recommendation from the Audit Committee, the Board resolved to appoint Moore Stephens CPA Limited as the auditor of the Company on 30 November 2021 to fill the casual vacancy following the resignation of Deloitte and to hold office until the conclusion of the next annual general meeting of the Company.

Both the Board and the Audit Committee confirmed that, except Deloitte and the Company could not reach a consensus on the audit fee, there is no disagreement between the Company and Deloitte and that there are no circumstances in respect of the change of auditor which should be brought to the attention of shareholders of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Deloitte for its professional services rendered to the Company during the past years.

By Order of the Board
SEM Holdings Limited
Woo Chu Fai

Executive Director and Chief Executive Officer

Hong Kong, 30 November 2021

As of the date of this announcement, the Board comprises Mr. Woo Chu Fai, Mr. Wun Chi Wai and Mr. Yu Chi Kwan as executive Directors; Mr. Wan Man Keung and Mrs. Kan Wan Wai Yee Mavis as non-executive Directors; and Mr. Lau Ping Cheung Kaizer, Dr. Sham Chung Ping Alain, BBS and Mr. May Tai Keung Nicholas as independent non-executive Directors.