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SEM Holdings Limited
澳達控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 9929)

PROFIT WARNING

This announcement is made by SEM Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Based on the preliminary assessment of the unaudited consolidated management accounts and management information currently available to the Company, the board of directors of the Company (the “**Board**”) wishes to inform shareholders of the Company (the “**Shareholders**”) and potential investors that, the Group is expected to record an unaudited consolidated loss of not less than MOP6.0 million for the six months ended 30 June 2020 (“**First Half 2020**”), as compared to the unaudited consolidated profit of MOP6.4 million for the six months ended 30 June 2019.

The decline in the Group’s results is primarily due to COVID-19 epidemic and the subsequent quarantine measures imposed by the Macau Government, which had a negative impact on the operation of the Group. The Group’s workforce in the construction site has been reduced due to the quarantine measures in Macau which substantially affected the business operation and the construction progress. Even though the contract works of some construction sites have been resumed, the progress was relatively slow. As a result, the Group’s revenue has been reduced for the First Half 2020 by approximately 50.0% and a net loss has been incurred. Nevertheless, the Group has a strong net cash position with no bank borrowing and the Board believes that the financial position of the Group remains solid.

The Company is still in the process of preparing the unaudited consolidated results for First Half 2020. The information contained in this announcement represents a preliminary assessment by the Board with reference to the unaudited consolidated management accounts of the Group for the First Half 2020 and the information currently available to the Board. Such information has not been confirmed or reviewed by the auditors or the audit committee of the Company and may be subject to change. The Company expects to announce the First Half 2020 results of the Group in August 2020.

Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.

By Order of the Board
SEM Holdings Limited
Woo Chu Fai

Executive Director and chief executive officer

Hong Kong, 7 August 2020

As of the date of this announcement, the Board of Directors of the Company comprises Mr. Woo Chu Fai, Mr. Wun Chi Wai and Mr. Yu Chi Kwan as executive Directors; Mr. Wan Man Keung and Mrs. Kan Wan Wai Yee Mavis as non-executive Directors; and Mr. Lau Ping Cheung Kaizer, Dr. Sham Chung Ping Alain, BBS and Mr. May Tai Keung Nicholas as independent non-executive Directors.