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SEM Holdings Limited
澳達控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 9929)

POSITIVE PROFIT ALERT

This announcement is made by SEM Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on a preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 December 2024 and other information currently available, it is anticipated that the Group is expected to record a net profit of not less than HK\$3.8 million for the year ended 31 December 2024 as compared to a net loss of approximately HK\$8.0 million for the year ended 31 December 2023.

The Board considers that the aforesaid turnaround from loss to profit position is primarily attributable to (i) the increase in gross profit margins of the Group for the year ended 31 December 2024 as compared to the year ended 31 December 2023; and (ii) the reversal of impairment losses under expected credit loss model due to the collection of long outstanding contract assets and trade receivables.

As the Company is still in the process of finalising the annual results for the year ended 31 December 2024, the information contained in this announcement is only a preliminary assessment made by the Board and the Company’s management based on the unaudited consolidated management accounts of the Group for the year ended 31 December 2024 and the information currently available, which has not been audited by the Company’s auditors or reviewed by the audit committee of the Company, and is subject to finalisation and adjustments when necessary. The annual results announcement for the year ended 31 December 2024 of the Company is expected to be published in March 2025.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
SEM Holdings Limited
Wan Man Keung
Chairman and Chief Executive Officer

Hong Kong, 20 March 2025

As of the date of this announcement, the Board of Directors of the Company comprises Mr. Wan Man Keung, Mr. Wun Chi Wai and Mr. Yu Chi Kwan as executive Directors; Mrs. Kan Wan Wai Yee Mavis as non-executive Director; and Mr. Lau Ping Cheung Kaizer, Ms. Chen Tak Yee Dickdy and Ir Dr. Wong Wai Man Raymond as independent non-executive Directors.