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SEM Holdings Limited
澳達控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 9929)

INSIDE INFORMATION
ESTIMATED DECREASE IN NET LOSS FOR
THE YEAR ENDED 31 DECEMBER 2021

This announcement is made by SEM Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on a preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 December 2021 (the “**Year**”) and other information currently available, the Group is expected to record a net loss after tax of not more than MOP6.0 million for the Year as compared with the net loss of approximately MOP20.2 million for the year ended 31 December 2020.

The Board considers that such decrease in loss was primarily attributable to (i) the significant increase in revenue of the Group for the Year as compared to the year ended 31 December 2020 due to the ease of quarantine measures for COVID-19 epidemic imposed by the Macau Special Administrative Region Government which leads to improvement in construction progress for certain Group’s on-going projects for the Year 2021; (ii) increase in revenue from new projects in new Hong Kong segment as a result of successful market strategy implemented by the Group’s management to diversify the uncertainty and risk imposed by COVID-19 epidemic; and (iii) absence of one-off listing expenses of MOP8.5 million incurred for the year ended 31 December 2020.

As the Company is still in the process of finalising the annual results for the Year, the information contained in this announcement is only a preliminary assessment made by the Board and the Company's management based on the unaudited consolidated management accounts of the Group for the Year and the information currently available, which has not been audited nor confirmed by the auditor or the audit committee of the Company, and is subject to finalisation and adjustments. The annual results announcement for the Year of the Company is expected to be published in March 2022.

Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.

By Order of the Board
SEM Holdings Holdings Limited
Woo Chu Fai

Executive Director and Chief Executive Officer

Hong Kong, 15 March 2022

As of the date of this announcement, the Board comprises Mr. Woo Chu Fai, Mr. Wun Chi Wai and Mr. Yu Chi Kwan as executive Directors; Mr. Wan Man Keung and Mrs. Kan Wan Wai Yee Mavis as non-executive Directors; and Mr. Lau Ping Cheung Kaizer, Dr. Sham Chung Ping Alain, BBS and Mr. May Tai Keung Nicholas as independent non-executive Directors.