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SEM Holdings Limited
澳達控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 9929)

POSITIVE PROFIT ALERT

This announcement is made by SEM Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on a preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2023 and other information currently available, it is anticipated that the Group is expected to record a net profit of approximately MOP4.5 million for the six months ended 30 June 2023 as compared to a net loss of approximately MOP1.4 million for the six months ended 30 June 2022.

The Board considers that the aforesaid turnaround from loss to profit position is primarily attributable to (i) the increase in gross profit margins of the Group for the six months ended 30 June 2023 as compared to the six months ended 30 June 2022; and (ii) the reversal of impairment losses under expected credit loss model due to the collection of long outstanding trade receivables.

As the Company is still in the process of finalising the interim results for the six months ended 30 June 2023, the information contained in this announcement is only a preliminary assessment made by the Board and the Company’s management based on the unaudited consolidated management accounts of the Group for the six months ended 30 June 2023 and the information currently available, which has not been audited by the Company’s auditors or reviewed by the audit committee of the Company, and is subject to finalisation and adjustments when necessary. The interim results announcement for the six months ended 30 June 2023 of the Company is expected to be published in August 2023.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
SEM Holdings Limited
Woo Chu Fai

Executive Director and Chief Executive Officer

Hong Kong, 18 August 2023

As of the date of this announcement, the Board of Directors of the Company comprises Mr. Woo Chu Fai, Mr. Wun Chi Wai and Mr. Yu Chi Kwan as executive Directors; Mr. Wan Man Keung and Mrs. Kan Wan Wai Yee Mavis as non-executive Directors; and Mr. Lau Ping Cheung Kaizer, Ms. Chen Tak Yee Dickdy and Ir Dr. Wong Wai Man Raymond as independent non-executive Directors.